

**Park River Oak Estates HOA Board Meeting**  
**7775 Park River Oak Circle**  
**Sacramento Ca 95831**

October 15, 2014

**Attendees:**

Marguerite Elia, President  
Dorothy Franklin, Vice-President  
Greg Watanabe, Secretary  
Eric Olsen, Treasurer

**Meeting called to order at 7:00 pm.**

**Painting**

Power washing exteriors proposal tabled, because it may damage stucco.

Marguerite emailed a bid for painting to the Board members for a paint project that was limited to one section at a time.

The Board voted to approve the bid. Vote was unanimous.

**Annual Meeting**

The Annual Meeting will be November 16. Assistance requested for set-up

**Gate**

The rear gate was damaged by a resident and has been replaced. Cost was \$3000.

**Yeager**

Option 1: We demand the \$43,135 judgment paid in full, through early 2014.

Option 2: We offer 12-month payment plan if Yeagers agree to also pay \$235/month indefinitely.

The Board voted for option 2. Vote was unanimous.

**2015 Budget**

Marguerite distributed the 2015 budget.

We will withdraw money from reserves for the painting.

The Board voted to accept the 2015 budget. Vote was unanimous.

**Dues Rate**

The Board voted to not raise the dues. Vote was unanimous.

**Meeting adjourned at 8:30 pm.**